MULTI-VERSE TECHNOLOGIES PRIVATE LIMITED

Invitation for Expression of Interest
for
Submission of Resolution Plan

Invited by:
Shirley Mathew
Resolution Professional
Multi-verse Technologies Private Limited
(under Corporate Insolvency Resolution Process)

IBBI Registration No: IBBI/IPA-001/IP-P01043/2017-2018/11716
AFA No. AA1/11716/02/311225/107948 valid up to 31st Dec 2025

1. **Company Overview:**

M/s. Multi-verse Technologies Private Limited (herein after referred to as "Corporate Debtor", "Company") ("MVTPL") was incorporated on 17.05.2020 having CIN: U72900KA2020PTC134149. The registered office of the Company is located # 41/1, New No 35, Trisha Mansion, Second Floor Nanjappa Road, Shanthinagar, Bangalore-560027 and is registered with Registrar of Companies, Bangalore.

The company is registered with Government of India, Ministry of Micro, Small and Medium Enterprises with registration no UDYAM -KR-03-0163204 as a Micro enterprise engaged in computer programing, consultancy and related services.

Accessibility:	• The location is easily accessible via road and air. • The nearby Airport accessibility is through Bengaluru International Airport, Devanahalli.

Initiation of CIRP process and Appointment of Interim Resolution Professional / Resolution Professional

The Hon'ble National Company Law Tribunal(NCLT), Bengaluru Bench by its order dated 02.09.2024 ("Order"), ordered the commencement of corporate insolvency resolution process ("CIRP") in respect of MVTPL under the provisions of the Insolvency and Bankruptcy Code, 2016 and subsequent amendments thereof ("IBC") and appointed Ms. Shirley Mathew as Interim Resolution Professional ("IRP") *(Registration No IBBI/IPA-001/IP-P01043/2017-2018/11716*). Subsequently, the Committee of Creditors (CoC) at its 1st CoC meeting held on 08.10.2024 confirmed the appointment of Interim Resolution Professional as the Resolution Professional of the Corporate Debtor. The Hon'ble NCLT, Bengaluru Bench vide its Order dated 13.12.2024 has confirmed the appointment of Ms. Shirley Mathew as the Resolution Professional.

In accordance with Section 17(1) (b) read with Section 23(2) of the IBC, the powers of the Board of Directors of the Company have been suspended and the same have been vested in the IRP/RP from the date of the Order. The Resolution Professional has constituted the CoC in accordance with the provisions of IBC and as per directions of the CoC, the RP is inviting Expression of Interest ("EOI") from Prospective Resolution Applicants ("Resolution Applicants") to submit Resolution Plans in accordance with the provisions of the IBC read with Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations").

2. **Process Stages**

- Publication of Form G inviting EOI from the Prospective Resolution Applicants (PRA).
- Submission of sealed EOI by Prospective Resolution Applicants.
- Submission of the Annexures and relevant documents along with the EOI to meet eligibility criteria.
- Opening of EOI & Issue of Provisional List of PRAs & communication of objections, if any.
- Submission of objections to the provisional list
- Communication of the shortlisted PRAs along with the timelines for the process.

- The obtaining of confidentiality undertaking from the shortlisted PRAs as provided by the RP.
- Issue of the "Request for Resolution Plan (RFRP) and Evaluation Matrix (EM) to the shortlisted PRAs outlining the next steps along with the evaluation criteria.
- On receiving the confidentiality undertaking, the shortlisted PRAs shall be issued the Information Memorandum prepared as per provisions of the IBC.
- Providing access to the data room to the shortlisted eligible PRAs for limited due diligence.

3. Submission of EOI:

- PRAs / Applicants should meet the Eligibility Criteria as set out in **'Annexure A'**.
- Expression of Interest (EOI) is invited on plain paper/ letter head of the entity to be placed in a sealed envelope superscripted as "Expression of Interest for participating in CIRP of M/s. Multi-verse Technologies Private Limited", in the format as set out in **'Annexure B'**.
- Applicants should submit the EOI along with the supporting documents as set out in **'Annexure C'**
- The details of the applicant to be provided as set out in **'Annexure D'** on plain paper/ letter head of the entity.
- Undertaking on Non-judicial Stamp paper of Rs. 100/- as set out in **'Annexure E'** to be submitted in case of consortium.
- An affidavit on Stamp paper of Rs. 100/- duly signed, stamped and notarized complying the provisions under Section 29A of Insolvency and Bankruptcy Code, 2016 in the prescribed format as set out in **'Annexure F'**.
- Undertaking as per Regulation 36A (7) (f) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations") as an Affidavit on Stamp paper of Rs. 100/-, duly signed, stamped and notarized in the prescribed format as set out in **'Annexure G'**.
- Confidentiality Undertaking as per Regulation 36A (7) (g) of the CIRP Regulations as an Affidavit on Stamp paper of Rs. 100/-, duly signed, stamped and notarized in the prescribed format **'Annexure H'**.
- Form of Disclosure on plain paper/ letter head of the entity as specified in Clauses 8C & 8D of the Code of Conduct for Insolvency Professionals given in the First Schedule of the IBBI (IP) Regulations, 2016 **'Annexure I'**

The PRAs shall submit a complete set of the EOI in soft copy along with annexures as stated above through an email to multiverse.cirp@outlook.com and hardcopy of the documents by registered post/ courier at No. 31, Wheeler Road Extension, St. Thomas Town, Bangalore-560084

EOIs not fulfilling the above conditions are liable to be disqualified without any further communication.

4. Last Date of Submission of EOI:

- The last date for submission of EOI is **12.02.2025**, which may be extended at the sole discretion of RP / CoC.

- In case EOI is not submitted within the due date, the participation can only be allowed if the time period is extended by the RP/CoC.

5. Indicative Timeline of the Process:

Sr. No.	Particulars	Indicative date
1.	Publication of Form G.	28.01.2025
2.	Last date for submission of EOI by Prospective Resolution Applicants ("PRAs") including Annexures and relevant documents for eligibility.	12.02.2025
3.	Issue of Provisional List of PRAs	17.02.2025
4.	Last date for submission of objections to provisional list	22.02.2025
5.	Date of issue of final list of prospective resolution applicants	25.02.2025
6.	Date of issue of Information Memorandum (IM), Evaluation Matrix (EM) and Request For Resolution Plans (RFRP) to prospective resolution applicants via email/data room after execution of confidentiality undertaking.	28.02.2025
7.	Last date for submission of resolution plans*	31.03.2025

Note The submission of Resolution Plans as per this Form G is subject to the extension being granted by the Hon'ble National Company Law Tribunal ("NCLT"), Bengaluru Bench or competent authority with respect to the period of the corporate insolvency resolution process.

NOTE:

1. It may be noted that the terms and conditions for inviting any Resolution Plan shall be determined only with the approval of CoC of MVTPL and may be changed or amended at any stage. The CoC / Resolution Professional reserves the right to suspend / abandon cancel / extend or modify the process terms and / or reject or disqualify any Prospective Resolution Applicant's EOI /Resolution Plan / offer at any stage of the bid process without assigning any reason and without any liability.

2. RP/CoC reserve the right to withdraw the invitation for EOI and change or vary any part thereof at any stage and also reserve the right to disqualify any prospective resolution applicants, should it be so necessary at any stage.

3. No oral conversations or agreements with the Resolution Professional or any official, agent or employee of the Resolution Professional, the Company or any member of the CoC shall be entertained and the same shall have any effect on any terms and conditions of this invitation for EOI.

4. Neither the RAs nor any of representatives of the RAs shall have any claims whatsoever against the Resolution Professional or any member of the CoC or any of their directors, officials, agents or employees arising out of or relating to this invitation for EOI.

5. By submitting a proposal, each prospective resolution applicant shall be deemed to acknowledge that it has carefully read the entire invitation for EOI and has fully informed itself as to all existing conditions and limitations.

6. Criteria for Eligibility - EOIs of only those interested parties who meet the eligibility criteria specified in **Annexure 'A'** will be considered. EOIs that do not meet the criteria shall be rejected with no further communication to the rejected applicants.

7. The RP reserves the right to independently verify, disqualify, reject and/or accept any and all EOIs, without assigning any reasons thereof.

8. The RP reserves the right to require the prospective resolution applicants / interested parties to provide any additional documentation or information in relation to the EOI.

9. By accepting the terms of this document, the interested parties hereby agree and relieve the Resolution Professional, irrevocably, unconditionally, fully and finally, from any and all liability for claims, losses, damages, costs, expenses or liabilities in any way related to or arising from the exercise of any rights and/or performance of any obligations set out under this document, and/or in connection with the bidding process, and waives any and all rights and/or claims the interested parties may have in this respect, whether actual or contingent, whether present or in future.

ANNEXURE A

Eligibility Criteria

EOI would be subject to evaluation of the Financial Capacity of the Prospective Resolution Applicant:

A. **Financial Capacity**

I. Category A - Private/Public Limited Company, LLP, Body Corporate ('Body Corporates') / Consortium Applicants, whether incorporated in India or outside India.

1. Minimum standalone Net worth (NW) of	**Rs. 15 Crores** or more (as per Companies Act, 2013 or in case of NBFC'S, applicable RBI regulations) as on 31st March 2024 or latest available provisional/audited financial statements, but not earlier than eighteen months from the date of submission of EOI.

II. Category B - Financial Institutions (FI)/ Funds / Private Equity (PE) Investors / ARCs.

1. Minimum Assets Under Management (AUM) of	**Rs. 1,000 Crores** or more as on 31st March 2024 or latest available provisional/audited financial statements, but not earlier than eighteen months from the date of submission of EOI.
OR	
2. Committed funds available for investment/deployment in Indian Companies or Indian assets of	**Rs. 15 Crores** or more as at 31st March 2024 or latest available provisional/audited financial statements, but not earlier than eighteen months from the date of submission of EOI.

III. Category C - Individual Investors/ Consortium of Individual Applicants:

1. Minimum consolidated net worth of	**Rs. 15 Crores** for Individual Investors or at the consortium level as on 31st March 2024 or latest available provisional/audited financial statements, but not earlier than eighteen months from the date of submission of EOI.
All the members of the consortium shall be jointly and severally responsible for compliance with the terms of the invitation for submission of EOI, the request for resolution plan and the resolution plan submitted by the consortium.	

Note – In case of provisional figures the Net worth should be supported by a CA certificate.

ANNEXURE B

Format of Expression of Interest

[On the letter head of the company/ in case of consortium- the leader submitting the EOI]

Date:

To,
Shirley Mathew
Resolution Professional
Multi-verse Technologies Private Limited
(under Corporate Insolvency Resolution Process)
IBBI Registration No: IBBI/IPA-001/IP-P01043/2017-2018/11716
E-mail ID: multiverse.cirp@outlook.com

Subject: Expression of Interest ("EoI") for submitting Resolution Plan for Multi-verse Technologies Private Limited-In CIRP ("Corporate Debtor") undergoing Corporate Insolvency Resolution Process (CIRP).

Dear Sir,

In response to the public advertisement in FORM G in Financial express and Vijaywani Bengaluru editions dated *28.01.2025* ("Advertisement") inviting EoI for submission of resolution plans ("Resolution Plan") for the Corporate Debtor undergoing corporate insolvency resolution process as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), we confirm that we have understood the eligibility criteria and other terms & conditions mentioned in ***Annexure A*** to the EOI and meet the necessary threshold and criteria mentioned therein and submit our EOI for submission of a Resolution Plan for the Corporate Debtor.

Along with our EOI, we have also provided information as required in the prescribed format in ***Annexure C*** and ***Annexure D***.

We further undertake that the information furnished by us in this EOI and Annexures is true, correct, complete, and accurate. Based on this information we understand you would be able to evaluate our preliminary proposal in order to qualify for the above-mentioned proposal. Further, we agree and acknowledge that:

a. The RP/ the CoC reserve the right to determine at their sole discretion, whether or not we qualify for the submission of the proposal and may reject the EOI submitted by us without assigning any reason/without any liability whatsoever;

b. The RP/ the CoC reserve the right to request for additional information or clarification(s) from us for the purposes of the EOI and we shall promptly comply with such requirements. Failure to satisfy the queries of RP/ CoC may lead to rejection of our submission pursuant to EOI;

c. Meeting the qualification criteria set out in EOI alone does not automatically entitle us to participate in the next stage of the process;

d. We will continue to meet the eligibility criteria throughout the bid process, and any material adverse change affecting the consortium members' ability to perform in consortium shall be intimated within 3 (three) business days to the CoC / RP;

e. In case of consortium, we would comply with the eligibility criteria pertaining to equity holding i.e. the lead member must hold at least 51% total equity participation in the consortium who shall be designated as the lead member. All other members would need to have a minimum stake of 10% each in the consortium;

f. Every information and records provided in expression of interest is true and correct and discovery of any false information or record at any time will render the applicant ineligible to submit resolution plan, forfeit any refundable deposit, and attract penal action under the Code;

g. We shall maintain confidentiality of the information and shall not use such information to cause an undue gain or undue loss to itself or any other person and comply with the requirements under sub-Section (2) of Section 29 of the IBC.

h. We are not an ineligible person in terms of provisions of Section 29A of the IBC. We are a 'fit and proper' person and not under any legal disability to be a promoter entity of the Company under the applicable laws including listing agreements, stock exchange requirements and SEBI regulations and guidelines.

Yours Sincerely,
On behalf of *[Insert the name of the entity submitting the EOI]*
Name of Signatory:
Designation:
Company Seal/Stamp

<u>Note:</u>

1. **In case of Consortium Applicant, the EOI shall be signed by each member.**
2. **The person signing the EOI and other supporting documents should be an authorized signatory supported by necessary board resolutions/authorization letter and self-certified KYC documents.**

ANNEXURE C

Supporting Documents to be submitted with EOI

1) For all prospective resolution applicants (RA) - Profile of RA

Sr. No	Private/Public Limited Company, LLP, Body Corporate ('Body Corporates') / Consortium Applicants, whether incorporated in India or outside India. [Category A]	Financial Institutions (FI)/ Funds / Private Equity (PE) Investors / ARCs [Category B]	Individual Investors/ Consortium of Individual Applicants [Category C]
1	Profile of the RA (As per Annexure D)	Profile of the RA (as per Annexure D)	Profile of the RA (As per Annexure D)
2	Copies of Certificate of Incorporation/ Registration and Constitutional Documents (MoA, AoA)	Copies of Certificate of Incorporation/ Registration and Constitutional Documents (MoA, AoA)	Government ID proofs /Copies of Certificate of Incorporation / Registration and Constitutional Documents (MoA, AoA)
3	Audited financial statements for immediately preceding 3 (three) years	Audited financial statements for immediately preceding 3 (three) years	Income tax returns for preceding 3 (three) years / Audited financial statements for immediately preceding 3 (three) years
4	-	Relevant statement of funds Availability of the RA and/or promoter/ promoter group or any other group company, as per the eligibility criteria.	-
5	Certificate from Statutory Auditor or Chartered Accountant or Company Secretary or equivalent in the jurisdiction of incorporation of the Company certifying Total Net Worth as at 31st March 2024 or as on latest available date, but not earlier than eighteen months from the date of submission of EOI.	Certificate from Statutory Auditor or Chartered Accountant or Company Secretary or equivalent in the jurisdiction of incorporation of the Company certifying AUM as at 31st March 2024 and Committed funds available for deployment in Indian Companies or Indian assets as on 31st March, 2024 or as on latest available date, but not earlier than eighteen months from the date of submission of EOI.	Certificate from Statutory Auditor or Chartered Accountant or Company Secretary or equivalent in the jurisdiction of incorporation of the Company certifying net worth as at 31st March 2024 or as on latest available date, but not earlier than eighteen months from the date of submission of EOI.

In case of a consortium:

• The above documents including certificates are required for each of the Consortium members.

• The relevant documents of the consortium agreement to be also attached.

ANNEXURE D

[On the letter head of the company/ in case of consortium- the leader submitting the EOI]

Details of Prospective Resolution Applicant

[**Note**: In case of consortium, the details set out below are to be provided for each of the members]

1. Name and Address:
   a. Name of the Firm/Company/Organization/ sole individual:
   b. Address:
   c. Telephone No:
   d. Fax:
   e. Email:
2. Name and Address (with proof) of the firm/company/organization/sole individual
3. Date of Establishment/ Date of Birth (for sole individual):
4. Core Area of Expertise:
5. Contact Person:
   a. Name:
   b. Designation:
   c. Telephone No:
   d. Email:
6. Company/FI Profile:
   a. Company Financial Profile (consolidated / standalone as applicable):

      In case of consortium, the above details are to be shared for each of the consortium members. Further, the fulfilment of qualification criteria must be clearly identified/ certified herein.

   b. Experience of the Company in relevant Sector.
   c. Experience of the applicant in acquisition / turnaround of stressed assets
   d. Applicant's overall management strength
   e. Latest Credit Rating, if any (copy rationale to be enclosed)

ANNEXURE E

[AFFIDAVIT ON A STAMP PAPER OF RS.100/- DULY SIGNED, STAMPED AND NOTARISED]

To,

[_____________]

Dear Sir,

SUBJECT: UNDERTAKING FOR EQUITY PARTICIPATION

This is in relation to the corporate insolvency resolution process of Multi-verse Technologies Private Limited. In response to the public advertisement in Financial express and Vijaywani Bengaluru editions, dated *28.01.2025* ("Advertisement") inviting expressions of interest (EOI) for submission of resolution plans ("Resolution Plan") for the Corporate Debtor undergoing corporate insolvency resolution process as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), we have submitted an EOI as a consortium. The members of the consortium are as follows:

[Insert names of the members of the consortium and indicate the lead member]

As required in terms of the EOI, we agree and undertake that we will hold at least [51% / 10% (lead member to choose 51% and other to choose 10%)] equity participation in the consortium. We further agree and undertake that all the members of the consortium shall be jointly and severally responsible for compliance with the terms of the invitation for submission of EOI, the request for resolution plan and the resolution plan submitted by the consortium.

SIGNED AND DELIVERED by [insert]

ANNEXURE F

[AFFIDAVIT ON A STAMP PAPER OF RS.100/- DULY SIGNED, STAMPED AND NOTARISED]

AFFIDAVIT

I *[Name]*, son/daughter of *[Father's Name]* aged *[XX]* years resident of *[Address]*, the Resolution Applicant, do herby solemnly affirm, state and declare as under:

1. That I am fully conversant with the facts and circumstances of the matter and am also duly empowered and competent to swear and affirm this affidavit.

2. That I have understood the provisions of Section 29A of the Insolvency and Bankruptcy Code, 2016 ("IBC"). I confirm that neither *[name of Company]* nor any person acting jointly or in concert with *[name of Company]* is ineligible under Section 29A of IBC to submit resolution plan (s) in the Corporate Insolvency Resolution Process of Multi-verse Technologies Private Limited under the provisions of the Insolvency and Bankruptcy Code, 2016.

3. That *[name of Company]* has not been rendered ineligible under the provisions of Section 29A of the Insolvency and Bankruptcy Code, 2016.

4. That I therefore, confirm that *[name of Company]* is eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 to submit a resolution plan for Multi-verse Technologies Private Limited.

5. That I confirm that the said declaration and disclosure is true and correct.

6. That I am duly authorized to submit this declaration by virtue of Board Resolution dated *[Date of Board Resolution]*
   a) That None of the connected person is an undischarged insolvent;
   b) None of the connected person is identified as willful defaulter by any bank or financial institution or consortium thereof in accordance with the guidelines of the Reserve Bank of India.
   c) None of the connected person has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 [or the guidelines of a financial sector regulator issued under any other law for the time being in force,] and at least a period of one year has lapsed from the date of such

classification till the date of commencement of the corporate insolvency resolution process of the corporate debtor;

d) None of the connected person is convicted for any offence punishable with imprisonment:
   a. for two years or more under any Act specified under the Twelfth Schedule; or
   b. for seven years or more under any law for the time being in force:

e) None of the connected person is disqualified to act as a director under the Companies Act, 2013, to act as Director;

f) None of the connected person is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;

g) None of the connected person has been a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;

h) None of the connected person has executed a guarantee in favour of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part;

i) None of the connected person has been subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India;

j) None has a connected person* not eligible under clauses (a) to (i).

For the purpose of this clause, connected person means:

(i) any person who is the promoter or in the management or control of the resolution applicant; or

(ii) any person who shall be the promoter or in management or control of the business of the corporate debtor during the implementation of the resolution plan; or

(iii) the holding company, subsidiary company, associate company or related party of a person referred to in clauses (i) and (ii)

[Provided that nothing in clause (iii) shall apply to a resolution applicant where such applicant is a financial entity and is not a related party of the corporate debtor.

Provided further that the expression "related party" shall not include a financial entity, regulated by a financial sector regulator, if it is a financial creditor of the corporate debtor and is a related party of the corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares or completion of such transactions as may be prescribed], prior to the insolvency commencement date.

DEPONENT

Verification

Verified at ___________ *[Place]* at this _________ *[date]* that the content of the above affidavit is true and correct to my personal knowledge, nothing is false in it and no material facts have been concealed there form.

DEPONENT

ANNEXURE G

[AFFIDAVIT ON A STAMP PAPER OF Rs. 100/- DULY SIGNED, STAMPED AND NOTARISED]

I______________, son/daughter of__aged___ years currently residing at____________, Authorized representative of______________________(insert name of Resolution Applicant) having registered office at________________________do solemnly affirm, state, declare and undertake as under:

1. That I am fully conversant with the facts and circumstances of the matter and am also duly empowered and competent to swear and affirm this Affidavit.

2. That every information and records provided in expression of interest dated submitted by_____(insert name of Resolution Applicant) is true and correct.

3. That discovery of any false information or record at any time will render ______ (insert name of Resolution Applicant) ineligible to submit resolution plan, forfeit any refundable deposit, and attract penal action under the Insolvency and Bankruptcy Code, 2016.

DEPONENT

VERIFICATION

I, the abovementioned Deponent, do hereby verify that the contents of the present Affidavit are true and correct to the best of my knowledge. No part of it is false and nothing material has been concealed therefrom.

Verified at______________(insert Place) on this____day of_____(insert month) 2025.

DEPONENT

ANNEXURE H

[AFFIDAVIT ON A STAMP PAPER OF Rs. 100/- DULY SIGNED, STAMPED ANDNOTARISED]

I_____________, son/daughter of__aged__years currently residing at____________, Authorized representative of____________________(insert name of Resolution Applicant) having registered office at_______________________(hereinafter referred to as the “Resolution Applicant”, which expression shall, unless repugnant to the context, include its successors, legal and other representatives, permitted assigns and administrators in business), do solemnly affirm, state, declare and undertake as under:

1. That the Resolution Applicant will not divulge any information including any financial information of Multi-verse Technologies Private Limited (hereinafter referred to as the “Corporate Debtor”), disclosed to it by Ms. Shirley Mathew (hereinafter referred to as the “Resolution Professional” or any other person on behalf of the Resolution Professional and any part of the information contained in the Information Memorandum of Corporate Debtor, prepared as per Section 29 (1) of the Insolvency and Bankruptcy Code, 2016 (hereinafter referred to as the “Code”) and Regulation 36 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, through oral or written communication or through any mode to anyone and the same shall constitute “Confidential Information”.

2. That the Confidential Information shall be kept strictly confidential by the Resolution Applicant and shall be used solely as allowed under the Code.

3. That the Resolution Applicant shall not use the Confidential Information to cause any undue gain or undue loss to itself or any other person.

4. That the Resolution Applicant shall comply with all provisions of law for the time being in force relating to confidentiality and insider trading.

5. That the Resolution Applicant shall protect any intellectual property of the Corporate Debtor which it may have access to.

6. That the Resolution Applicant may only share the Confidential Information received with employees or third parties, in accordance with applicable laws, including in relation to confidentiality and insider trading and terms of this Confidentiality Undertaking on a strict "need-to-know" basis, and only to the extent necessary for and in relation to the Corporate Insolvency Resolution Process of the Corporate Debtor, provided that the Resolution Applicant binds such employees and third parties, by way of an undertaking/ agreement, to terms at least as restrictive as those stated in this Confidentiality Undertaking.

7. That the Resolution Applicant shall exercise the same standard of care in respect of the security and safekeeping of the Confidential Information received as the Resolution Applicant exercises in respect of its own confidential information and that the same shall be secured and protected at all times from any theft or leakage.

8. That the Resolution Applicant shall take all necessary steps to safeguard the privacy and confidentiality of the information received and shall take its best endeavor to ensure that no person acting on its behalf divulges or discloses or uses any part of the Confidential Information, including but not limited to the financial position of the Corporate Debtor, all information related to disputes by or against the Corporate Debtor and any other matter pertaining to the Corporate Debtor.

9. That the Resolution Applicant shall be responsible for any breach of obligations under this Confidentiality Undertaking and shall indemnify the Resolution Professional for any loss, damages and costs incurred by the Resolution Professional due to such breach of obligations by the Resolution Applicant or any person acting on its behalf.

10. That I understand and acknowledge that neither Corporate Debtor nor the Resolution Professional or its team, or the legal or other consultants makes any representation or warranty or inducement, expressed or implied, now or in the future, as to the accuracy, correctness, completeness, fairness or relevance of the Confidential information. The Resolution Applicant shall not be entitled to rely on the accuracy, correctness, completeness, fairness or relevance of the Confidential information, whether for the purpose of formulation of the Transaction and/or otherwise in relation to the Corporate Debtor. Further, none of the corporate debtor nor the Resolution Professional or the legal consultants and other consultants shall, now or in future, have any liability towards the Resolution Applicant or any other person resulting from the Resolution Applicant's or its Representative's use of the Confidential Information.

DEPONENT

<u>VERIFICATION</u>

Verified at______________(insert Place) on this_day of_____(insert month) 2025.

DEPONENT

[On the letter head of the company/ in case of consortium- the leader submitting the EOI]

ANNEXURE I

Name of Insolvency Professional: Ms. Shirley Mathew

Registration No: IBBI/IPA-001/IP-P01043/2017-2018/11716

Disclosures to the Insolvency Professionals and other Professionals appointed by the Insolvency Professionals conducting Resolution Processes of **M/s. Multi-verse Technologies Private Limited -In CIRP** (Corporate Debtor)

Name of Prospective Resolution Applicant(s)	**Date of Submission of EoI:**	**Name of Authorised Person/Lead Member**	**Professional Membership No./CIN**	**PAN**	**Relationship* with**				
					IRP /RP	**Other Professional (Registered Valuer/ Accountant/ Advocate/ Any other Professional)**	**Corporate Debtor**	**Name of Financial Creditor (s)**	**Interim Finance Provider (s)**

<u>Notes:</u>

1. **NA: Not Applicable.**
2. Additional rows and columns are to be inserted, as required, where there is more than one professional, financial creditor, interim finance provider or prospective resolution applicant.
3. **Disclosures are required to be made within 3 days of the occurrence of every event specified in Clauses 8C & 8D of the Code of Conduct for Insolvency Professionals given in the First Schedule of the IBBI (IP) Regulations, 2016.**
4. As per the above-mentioned circular, 'relationship'* shall mean any one or more of the four kinds of relationships at any time or during the three years preceding the appointment:

Kind of Relationship	Nature of Relationship
A	Where the Insolvency Professional or the Other Professional, as the case may be, has derived 5% or more of his / its gross revenue in a year from professional services to the related party.
B	Where the Insolvency Professional or the Other Professional, as the case may be, is a Shareholder, Director, Key Managerial Personnel or Partner of the related party
C	Where a relative (Spouse, Parents, Parents of Spouse, Sibling of Self and Spouse, and Children) of the Insolvency Professional or the Other Professional, as the case may be, has a relationship of kind A or B with the related party.
D	Where the Insolvency Professional or the Other Professional, as the case may be, is a partner or director of a company, firm or LLP, such as, an Insolvency Professional Entity or Registered Valuer, the relationship of kind A, B or C of every partner or director of such company, firm or LLP with the related party.

5. **If the Professional has a relationship with any of the parties mentioned in the disclosure table then he / she shall specify the nature of the relationship as per the table mentioned in Point 4.**

Certificate

I confirm that information provided in Annexure I is correct to the best of my knowledge and belief as on the date of disclosure and will be updated, if required, in terms of Note (3).

____

(Signature & Stamp)

Date: ____________________2025